ANNUAL REPORT

Assessing Health Status

Reviewing Foundation History

Refining Grant Programs

ANNUAL REPORT

OBICI HEALTHCARE FOUNDATION

2017 – 2018
LETTER FROM CHAIRMAN AND CEO

We are delighted to share this report with you showing the great work going on at Obici Healthcare Foundation.

In 2018 the Foundation invested close to $3 million in grants to improve health status in Western Tidewater and Gates County NC. While we are very proud of the impact the Foundation has made since inception in 2006, we chose to take a step back in 2018 to review, assess and refine our priorities.

After reviewing, we felt it was important to archive the unique and rich history of Obici Healthcare Foundation, so we looked to the two people who could best tell the story: George Birdsong and Sam Glasscock. Both men were former Chairmen of the Obici Healthcare Foundation Board of Directors as well as founders. You can find the video and the written history on our newly redesigned website.

We also reviewed our grantmaking and determined it was time to assess the health status of the communities we serve. We did this through the implementation of a Community Health Needs Assessment that provides local data to inform us of our progress and assist us in determining where best to invest our assets going forward. Armed with this information, the Board of Directors and staff of the Foundation have determined we should continue to focus on Access and Prevention as our two major priorities; the Access priority will include Safety Net Care including Primary Care and Oral and Mental Healthcare as well as a new focus for the foundation, Maternal and Child Health; the Prevention priority will include three distinct areas, Healthy Behaviors, Early Childhood Education and Capacity Building for nonprofits.

We are now in our refining stage and ask that you stay tuned for announcements of community meetings to discuss the assets and issues relative to these priorities followed by announcements of new grant programs to support our goal of improving health status.

Sincerely,

R. Scott Carr
Chairman, Board of Directors

Annette C. Beuchler, MBA FACHE
President and CEO
FINANCIAL POSITION – FISCAL YEAR ENDED MARCH 31, 2018

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Investments</td>
<td>$ 120,955,118</td>
</tr>
<tr>
<td>Property and Equipment, Net</td>
<td>$ 1,585,015</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$ 758,291</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 123,298,424</strong></td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants Payable</td>
<td>$ 1,481,665</td>
</tr>
<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$ 167,509</td>
</tr>
<tr>
<td>Bond Payable</td>
<td>$ 1,285,970</td>
</tr>
<tr>
<td>Deferred Federal Excise Taxes</td>
<td>$ 657,236</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>3,592,380</strong></td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
<td>$ 119,706,044</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$ 123,298,424</strong></td>
</tr>
</tbody>
</table>

REVENUE AND EXPENSES – FISCAL YEAR ENDED MARCH 31, 2018

REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Income, Net</td>
<td>$ 12,480,052</td>
</tr>
<tr>
<td>Other Income</td>
<td>$ 599</td>
</tr>
<tr>
<td><strong>Total Revenue and Gains</strong></td>
<td><strong>12,480,651</strong></td>
</tr>
</tbody>
</table>

EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants (Awards, Net)</td>
<td>$ 2,678,681</td>
</tr>
<tr>
<td>Program and Administrative</td>
<td>$ 1,444,475</td>
</tr>
<tr>
<td>Provision for Unrelated Business Income and Excise Taxes</td>
<td>$ 315,009</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>4,438,165</strong></td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$ 8,042,486</td>
</tr>
<tr>
<td>Net Assets, Beginning of Year</td>
<td>$ 111,663,558</td>
</tr>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td><strong>$ 119,706,044</strong></td>
</tr>
</tbody>
</table>

These summarized statements do not include all disclosures or the format required by generally accepted accounting principals. Complete audited financial statements, including footnote disclosures, are available on our website (www.obicihcf.org).

GRANT AWARDS BY PRIORITY AND GRANT TYPE  Fiscal Year 2017 – 2018

A total of 25 grants were awarded to 23 organizations for 2017-2018 in the amount of $2,676,305.

During this period:

- **Access:** .................. $2,160,091.50
- **Prevention:** .................. $516,213.50
2018 AWARDED GRANTS

American Diabetes Association .................... $77,990.00  
Diabetes Self-Management Education Program Extension

American Heart Association ...................... $50,396.00  
Simple Cooking with Heart Mobile Kitchen in Franklin

Boys and Girls Clubs of Southeast Virginia $34,400.00  
Triple Play: Mind, Body, & Soul

Catholic Charities of Eastern Virginia ...... $163,071.00  
Western Tidewater Dental Voucher Program

Children’s Literacy of Suffolk .................. $40,430.00  
Book Buddies and Kinder Buddies

Eastern Virginia Medical School............... $329,189.00  
Specialty Care Clinic: Suffolk

Eastern Virginia Medical School............... $45,000.00  
EVMS Continuity of Care for Western Tidewater

ForKids, Inc. ............................................. $300,000.00  
Suffolk Regional Services Center and the Center for Children and Families

ForKids, Inc. ............................................. $30,000.00  
Healthcare Support for Homeless Families

Girls on the Run Hampton Roads ........... $24,733.00  
Healthy, Joyful, Confident Girls in Western Tidewater

Horizon Health Services, Inc................. $100,000.00  
The Ivor Dental Center

Nursing CAP, Inc. .................................. $20,062.50  
Encouraging Students To Choose Healthy Lifestyles and A Health Related Career Path

Sentara Obici Hospital ......................... $48,921.75  
Community Care Coordination Grant

Smart Beginnings Western Tidewater......... $32,610.00  
Starting Life Healthy and Ready to Learn

Southeastern Virginia Health System....... $200,000.00  
Main Street Dental Program

Suffolk Meals on Wheels ....................... $23,487.75  
Emergency Meals for Need-Based Recipients

Suffolk Partnership for a Healthy Community, Inc. dba Healthy Suffolk .................. $82,149.00  
Catalysts for Wellness

The Children’s Center ......................... $50,000.00  
Suffolk Classroom Expansion

The Planning Council ......................... $28,443.00  
Farm2Childcare

The Up Center ....................................... $75,000.00  
Western Tidewater Trauma Informed Counseling Collaborative Partnership

Virginia Legal Aid Society .................... $100,000.00  
Medical Access Project (MAP)

Walk In It, Inc. ...................................... $75,000.00  
Ladies of Distinction

Western Tidewater Community Services Board .................. $75,000.00  
Outpatient Medical Detox

Western Tidewater Free Clinic .............. $530,000.00  
Expand Access to Comprehensive Care

Western Tidewater Health District ......... $140,422.00  
Nurse-Family Partnership

Grand Total ....................................... $2,676,305.00

Over the past year the Obici Healthcare Foundation has awarded Community Engagement grants in the amount of $79,349.00. Community Engagement Grants are awarded to improve the health status of the community. They are awarded at $5,000 or less and generally granted once in a 12-month period.