



Assessing
Health
Status



Reviewing
Foundation
History



Refining
Grant
Programs



ANNUAL
REPORT



2017 - 2018



LETTER FROM CHAIRMAN AND CEO



R. Scott Carr
Chairman,
Board of Directors

We are delighted to share this report with you showing the great work going on at Obici Healthcare Foundation.

In 2018 the Foundation invested close to \$3 million in grants to improve health status in Western Tidewater and Gates County NC. While we are very proud of the impact the Foundation has made since inception in 2006, we chose to take a step back in 2018 to **review, assess and refine** our priorities.

After **reviewing**, we felt it was important to archive the unique and rich history of Obici Healthcare Foundation, so we looked to the two people who could best tell the story: George Birdsong and Sam Glasscock. Both men were former Chairmen of the Obici Healthcare Foundation Board of Directors as well as founders. You can find the video and the written history on our newly redesigned website.



Annette C. Beuchler,
MBA FACHE
President and CEO

We also reviewed our grantmaking and determined it was time to **assess** the health status of the communities we serve. We did this through the implementation of a Community Health Needs Assessment that provides local data to inform us of our progress and assist us in determining where best to invest our assets going forward. Armed with this information, the Board of Directors and staff of the Foundation have determined we should continue to focus on Access and Prevention as our two major priorities; the Access priority will include Safety Net Care including Primary Care and Oral and Mental Healthcare as well as a new focus for the foundation, Maternal and Child Health; the Prevention priority will include three distinct areas, Healthy Behaviors, Early Childhood Education and Capacity Building for nonprofits.

We are now in our **refining** stage and ask that you stay tuned for announcements of community meetings to discuss the assets and issues relative to these priorities followed by announcements of new grant programs to support our goal of improving health status.

Sincerely,

R. Scott Carr
Chairman, Board of Directors

Annette C. Beuchler, MBA FACHE
President and CEO

2017–2018 FINANCIAL SUMMARY

Obici Healthcare Foundation, Inc.

FINANCIAL POSITION – FISCAL YEAR ENDED MARCH 31, 2018

ASSETS

Cash and Investments	\$ 120,955,118
Property and Equipment, Net	1,585,015
Other Assets	758,291
Total Assets	\$ 123,298,424

LIABILITIES AND NET ASSETS

Grants Payable	\$ 1,481,665
Accounts Payable and Accrued Expenses	167,509
Bond Payable	1,285,970
Deferred Federal Excise Taxes	657,236
Total Liabilities	3,592,380
Unrestricted Net Assets	119,706,044
Total Liabilities and Net Assets	\$ 123,298,424

REVENUE AND EXPENSES – FISCAL YEAR ENDED MARCH 31, 2018

REVENUE

Investment Income, Net	\$ 12,480,052
Other Income	599
Total Revenue and Gains	12,480,651

EXPENSES

Grants (Awards, Net)	2,678,681
Program and Administrative	1,444,475
Provision for Unrelated Business Income and Excise Taxes	315,009
Total Expenses	4,438,165
Change in Net Assets	8,042,486
Net Assets, Beginning of Year	111,663,558
Net Assets, End of Year	\$ 119,706,044

These summarized statements do not include all disclosures or the format required by generally accepted accounting principals. Complete audited financial statements, including footnote disclosures, are available on our website (www.obicihcf.org).

GRANT AWARDS BY PRIORITY AND GRANT TYPE Fiscal Year 2017 – 2018

A total of **25** grants were awarded to **23** organizations for 2017-2018 in the amount of **\$2,676,305**.

During this period:

Access: **\$2,160,091.50**

Prevention: **\$516,213.50**



2018 AWARDED GRANTS

American Diabetes Association	\$77,990.00	Smart Beginnings Western Tidewater.....	\$32,610.00
Diabetes Self-Management Education Program Extension		Starting Life Healthy and Ready to Learn	
American Heart Association	\$50,396.00	Southeastern Virginia Health System.....	\$200,000.00
Simple Cooking with Heart Mobile Kitchen in Franklin		Main Street Dental Program	
Boys and Girls Clubs of Southeast Virginia	\$34,400.00	Suffolk Meals on Wheels	\$23,487.75
Triple Play: Mind, Body, & Soul		Emergency Meals for Need-Based Recipients	
Catholic Charities of Eastern Virginia	\$163,071.00	Suffolk Partnership for a Healthy Community, Inc. dba Healthy Suffolk	\$82,149.00
Western Tidewater Dental Voucher Program		Catalysts for Wellness	
Children's Literacy of Suffolk.....	\$40,430.00	The Children's Center	\$50,000.00
Book Buddies and Kinder Buddies		Suffolk Classroom Expansion	
Eastern Virginia Medical School.....	\$329,189.00	The Planning Council.....	\$28,443.00
Specialty Care Clinic: Suffolk		Farm2Childcare	
Eastern Virginia Medical School.....	\$45,000.00	The Up Center	\$75,000.00
EVMS Continuity of Care for Western Tidewater		Western Tidewater Trauma Informed Counseling Collaborative Partnership	
ForKids, Inc.	\$300,000.00	Virginia Legal Aid Society	\$100,000.00
Suffolk Regional Services Center and the Center for Children and Families		Medical Access Project (MAP)	
ForKids, Inc.	\$30,000.00	Walk In It, Inc.	\$75,000.00
Healthcare Support for Homeless Families		Ladies of Distinction	
Girls on the Run Hampton Roads	\$24,733.00	Western Tidewater Community Services Board.....	\$75,000.00
Healthy, Joyful, Confident Girls in Western Tidewater		Outpatient Medical Detox	
Horizon Health Services, Inc.....	\$100,000.00	Western Tidewater Free Clinic.....	\$530,000.00
The Ivor Dental Center		Expand Access to Comprehensive Care	
Nursing CAP, Inc.	\$20,062.50	Western Tidewater Health District.....	\$140,422.00
Encouraging Students To Choose Healthy Lifestyles and A Health Related Career Path		Nurse-Family Partnership	
Sentara Obici Hospital.....	\$48,921.75	Grand Total	\$2,676,305.00
Community Care Coordination Grant			

Over the past year the Obici Healthcare Foundation has awarded
Community Engagement grants in the amount of \$79,349.00.

Community Engagement Grants are awarded to improve the health status of the community.
They are awarded at \$5,000 or less and generally granted once in a 12-month period.



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